



LIMPOPO
PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

**DEPARTMENT OF
AGRICULTURE AND RURAL DEVELOPMENT**

MARKET PRICE ANALYSIS: LIVESTOCK

23 May 2023

Directorate: AGRIBUSINESS DEVELOPMENT AND AGRI-ECONOMICS SERVICES

Livestock Prices (R/kg)												
	Beef			Mutton			Pork			Poultry		
	Current	Previous	W/W % change	Current	Previous	W/W % change	Current	Previous	W/W % change	Current	Previous	W/W % change
Class A/ Porker/ Fresh Whole birds	R53.50	R55.00	2.72	R83.91	R84.56	0.77	R30.93	R30.68	0.81	R31.96	R34.54	7.47
Class C/ Baconer/ Frozen birds	R46.20	R47.60	2.94	R57.24	R58.68	2.45	R29.52	R30.01	1.63	R34.75	R34.83	0.23
Contract A2/A3*/Cutters/ IQF	R53.52	R54.97	2.64							R28.49	R31.21	8.72
Import parity price(R/Kg)												
Weaner calves /feeder lambs	R30.63	R36.52	16.12	R38.60	R41.27	6.47						
Beef hides /Dorper skin(R/kg)				R57.56	R61.00	5.64						
Merino skin(R/kg)				R61.28	R61.73	0.73						

NB*

IQF –Individually quick frozen

Beef market outlook: Local beef prices continued on their downward trend apparent since the start of the year. This trend is underpinned by consumer income pressures and the effects of load shedding which is disrupting traditional meat spending patterns. Lower weaner calf prices are largely the result of low carcass prices and firm calf supply. At weaner calf price levels, numerous producers are noting that it is not feasible for them to sell.

Lamb and mutton market outlook: Local carcass prices continue to be under pressure as a result of the broader economic climate in South Africa. Feeder lamb prices, in turn, decreased notably as post-harvest demand from summer crop producers (to utilise crop residues) eased.

Pork and Baconer market outlook: Local pork prices increased over the past week and month, which is a typical upward seasonal price trend starting in May. This upward price momentum can extend anywhere from spring to the end of the year. It is however expected that this trend will be modest during the rest of 2023 as lower red meat prices weigh on growth prospects for pork prices over the coming months.

Poultry market outlook: News headlines related to poultry this week were dominated by the release of Astral's interim results, which showed the devastating effect of high feed costs and load shedding. With prospects of ongoing intense load shedding during the coming three months, capacity problems in the industry are likely to continue to remain an issue in over the outlook period. This, combined with a significantly weaker exchange rate will likely fuel poultry product prices.

Acknowledgements: ABSA agribusiness, RPO (Red meat producer organization), Redmeat levy admin

Compiled by: Mmakola DJ

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